

Dear Investor,

We thank you for investing with UTI Mutual Fund.

It is proposed to change the Total Expense ratio ("TER") as per SEBI (Mutual Funds) Regulations, 1996) for the following Scheme(s) with effect from May 15, 2018.

Scheme Name	TER	
	Existing	Proposed
UTI Arbitrage Fund ( Earlier known as UTI Spread Fund ) - Regular Plan	0.61%	0.71%
UTI Arbitrage Fund ( Earlier known as UTI Spread Fund ) - Direct Plan	0.12%	0.22%

All other features of the scheme(s) will remain unchanged.

Assuring you of our best services.

With regards,

UTI Mutual Fund

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.